An end to the Fed's forward guidance on rates?

What now?

24th June 2026

A “new chapter for markets”

INSIG

Forward guidance in 2026:

Kevin Warsh’s first FOMC meeting saw rates held, but his statement was far shorter than the market has become accustomed to. This was part of his “new chapter for markets”, where the Fed will remove parts of its forward guidance.

Lessons from 2022:

With the Ukraine war causing supply and energy shocks, July 2022 saw the ECB move towards meeting-by-meeting communication, lessening forward guidance and forcing the market to price in expectations. This resulted in faster, larger rate hikes.

What does this mean in 2026

This shift in communication could result in increased volatility and higher rates.

Following Warsh's opening meeting, Treasury yields increased. The 2-year Treasury note has its highest yield since February last year.

The information available has just become more asymmetrical, the use of specialist datasets is imperative.

Trading edge has shifted from how fast can you react to guidance to how good are you at interpreting information.

Insig gives you the tools to find the edge

INSIG

Insig's central bank dataset covers speeches, minutes, statements, press releases and interviews.

Compare, contrast and interrogate within minutes of release across 70 central banks and through 20-25 years of historical documents,

Immediately analyse Kevin Warsh's next interview to identify sentiment, signals and directives behind the language.

To find out more about how our Central Bank Dataset and connected Model Context Protocol can support you, reach out to **James Littlejohn on LinkedIn** or at **james.littlejohn@insig.ai**